

Membership levels are projected to grow as Remai Modern entrenches itself into the city of Saskatoon. It is anticipated that the implementation of an admission fee will provide additional incentive for Saskatoon residents to become members of Remai Modern. As such it is projected that by 2019 Remai Modern will have 2,200 members annually.

Remai Modern will self generate a significant amount of revenue annually to support the operations of the Gallery. This will occur through a variety of revenue streams with the key items including general admissions, event admissions, memberships, retail sales, event partnerships, facility rentals, and food services commissions. In addition significant annual revenue is projected from fundraising, sponsorship and government grants.

Annual projected revenue, from these various streams is as follows:

	2015	2016	2017	2018	2019
<b>Self-Generated Revenue</b>					
Admissions - Annual	\$0	\$150,000	\$330,000	\$330,000	\$330,000
Admissions - Special Exhibitions	\$0	\$40,000	\$80,000	\$80,000	\$80,000
Annual Donation Box	\$0	\$1,000	\$2,000	\$2,000	\$2,000
Program Revenue	\$18,500	\$39,000	\$54,000	\$54,000	\$54,000
Private Functions & Rentals	\$0	\$86,750	\$260,000	\$260,000	\$255,050
Food Services Commission	\$0	\$52,800	\$143,280	\$143,280	\$143,280
Remai Modern Gift Shop Sales	\$0	\$390,000	\$650,000	\$650,000	\$650,000
River Landing Rental Fee	\$0	\$73,333	\$220,000	\$220,000	\$220,000
	\$18,500	\$832,883	\$1,739,280	\$1,739,280	\$1,734,330
<b>Development Revenue</b>					
Annual Fundraising/Development	\$0	\$340,000	\$755,000	\$970,000	\$1,185,000
Annual Memberships	\$0	\$60,000	\$108,500	\$139,500	\$170,500
Federal Annual Funding	\$0	\$160,000	\$160,000	\$160,000	\$160,000
Provincial Annual Funding	\$0	\$418,500	\$418,500	\$418,500	\$418,500
Other Grants/Funding	\$0	\$170,394	\$42,180	\$69,056	\$89,057
	\$0	\$1,148,894	\$1,484,180	\$1,757,056	\$2,023,057
<b>Restricted Funding</b>	\$0	\$542,655	\$787,655	\$787,657	\$787,655
<b>City of Saskatoon Operating Subsidy</b>	\$2,196,051	\$4,631,937	\$5,490,700	\$6,082,600	\$6,476,900
<b>Total Revenue</b>	<b>\$2,214,551</b>	<b>\$7,156,369</b>	<b>\$9,501,815</b>	<b>\$10,366,593</b>	<b>\$11,021,942</b>

A snap shot of projected annual operating expenses outlines an annual operating budget of \$11.02 million annually by 2019.